

SUBDIVISION IMPROVEMENTS AGREEMENT

Date Submitted _____

Address of Site

Applicants Name

Applicants Address

Applicants Phone Number _____

_____ In accordance with the Subdivision Approval Procedures 13.20.050 in the Sanpete County Subdivision Ordinance, Subdivision Improvements Agreement shall be signed as required before the Sanpete County Commissioners shall be authorized to signing the Final Plat in any Subdivision, (major or minor) in Sanpete County.

It is agreed by the owner/developer that either: (a) a legally tendered "Cash" bond shall be submitted to Sanpete County and held in escrow by Sanpete County to insure that all required improvements as required by the Sanpete County Subdivision Ordinance are fulfilled. This "Cash" bond shall be equal to the actual cost, plus 10% of making any improvements required to comply with all aspects of the Subdivision Ordinance. Such amounts shall be verified by Sanpete County using any resources necessary, (i.e. Banks, Assessors, Contractors, etc.) or (b) a certified "Letter of Credit" from a reputable loan or banking institution guaranteeing financial viability of the proposed development and also guaranteeing completion of all required improvements in such Subdivision by financially underwriting such proposed improvements.

Such "Cash" bond or "Letter of Credit" shall be held by Sanpete County until such improvements are completed and verified by the Sanpete County Zoning Administrator. At such time the "Cash" bond or "Letter of Credit" shall be released to the original owner/developer or certified representative.

If such improvements are not completed within two (2) years of submission of "Cash" bond or "Letter of Credit", such the owner/developer shall forfeit the remaining "Cash" bond or "Letter of Credit" to Sanpete County. A Building Permit shall be denied the Owner/Developer until all required improvements are completed in the proposed Subdivision.

An extension of time to complete any unfinished improvements may be filed with the Sanpete County Commission within 60 days of the expiration of the Subdivision Improvements Agreement.

Signed
Owner/Developer _____

Sanpete County Commissioners _____

Sanpete County Attorney _____

Date Signed _____

Expiration Date _____